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Date  
11.07.2018

Your ref.

Our ref.  
Roger Husom

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## QUATATION FOR LEASE OF TEK10 MODULES

With reference to the enquiry, we can offer the following quotation to the project.

### Specifications

The quote is based on delivery of furnished crew rig with offices, consisting of 8 pcs of TEK10 modules. Assembled on open wooden block foundation with external stairs, as shown in the attached drawing.

Minimum period of lease is 18 months from September 2018.

### Contents

Lease of modules, total cost per month	NOK 33 500
Transportation and assambly	NOK 124 200
Disassembly and return transport	NOK 100 000

### Advantages of TEK 10 modules

- Spacious, indoor ceiling height of 2.7 m and large floor areas
- Energy-efficient, well-sealed and low heat loss
- Improved indoor climate, balanced ventilation system with heat recycling
- Reduced cooling requirement, triple glazing with sun filter
- Thermostat-controlled wall radiators with time control
- Energy-efficient lighting with movement sensors
- Interior walls with glass panes towards corridor in all office modules

**General conditions**

- Rig area must be cleared, leveled, stable and compressed for the foundation
- Unhindered access for the truck with trailer and crane/mobile crane at the long side of the rig, both at assembly and disassembly. No cables or overhead lines that prevent use of a crane.
- Cladding of the foundation, connections for water, drain, electricity and internet are not included, but can be quoted upon request.
- Frost proofing and cleaning of the modules upon return is the lessee's responsibility.
- The lessee is responsible for any damages occurring as a result of incorrect voltage, excess water pressure, or other outside circumstances. Maximum 3 modules can be connected to a 32A circuit, and the water supply pressure can be maximum 5 bar.
- Filter change for ventilation is the lessee's responsibility, once/twice per year and upon return
- Necessary approvals and permits from public authorities is the lessee's responsibility.
- Contingent on available capacity up to written order confirmation.
- Delivery to be agreed.
- Quote valid for 1 month from date of issue

All prices are exclusive of VAT and 5% insurance on lease value.

Annual price adjustments.

For other terms and conditions, please see attached.

I trust this quote will be of interest and I look forward to hearing from you

Yours sincerely,  
**Utleiecompagniet AS**

Roger Husom  
Driftsleder moduler/ salg

Enclosure: UCO Operating Guarantee  
UCO Lease terms  
Drawing dated 10/04/2018

## //UCO Operating Guarantee

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We now extend the UCO Operating Guarantee on all equipment and machines you rent from us.



**DRIFTSGARANTI**

We know our customers consider quality and safety to be key factors to the progress of any project.

That is why we are now extending the UCO Operating Guarantee to our registered business customers, a benefit guaranteeing uninterrupted operation.

Faulty equipment shall be repaired or exchanged immediately. If we are unable to manage this within four hours, you will naturally not be charged for the downtime, and will also be credited for the value of two leasing days.

**The small print**

The UCO Operating Guarantee is offered to our registered business customers.

This guarantee ceases to apply in case of user error.

The four-hour time frame does not include travel time.

The framework of the guarantee for credit cannot exceed the total rental cost.

See our rental terms on [www.uco.no](http://www.uco.no).

**UCO**<sup>®</sup>

ALT DU BEHØVER Å HUSKE

# TERMS AND CONDITIONS

## For rental of machines, equipment and similar from Utleiecompagniet AS (UCO®).

### 1. DELIVERY

The equipment subject to rental ("Equipment") is made available from the time and at the location stipulated in the rental agreement.  
In the event the Equipment is not taken possession of within five days after it has been made available, UCO may terminate the rental agreement with immediate effect by notifying the rental client. UCO has the right to receive rental fees as per the rental agreement until termination.

### 2. PAYMENT OF RENTAL FEE

The rental fee will be invoiced in accordance with price list in force at the time of rental. The rental fee applies to one work shift per day, and is calculated from and including the day the Equipment is made available, up to and including the day it is returned to UCO. For 2-shift system, UCO is calculating an cost addition of 60% and further 60% by 3-shift system. Usage of the Equipment beyond this or the agreed number of weekdays of usage, must without delay be brought to the attention of UCO, who will invoice over-use in accordance with the applicable price list.

Rental fees are payable in advance for the agreed rental period. If the rental period exceeds one month, the rental fee is payable in advance in monthly installments. Invoices are payable within 15 days from the date of invoicing, unless different terms are agreed in writing. In case of late payment, default interest shall be payable at the rate laid down by the Norwegian Ministry of Finance. Agreed advance rental fee must be paid in before the Equipment is made available. Advance rental fees are deducted from the final invoice. One full day's rental fee applies if return of the Equipment takes place after 09.00 hours. If the rental period is extended beyond the agreed period, a proportionate rental fee must be added. A reduction of the agreed rental period must be accepted and agreed to by UCO.

For technical disruption of use which is a responsibility of UCO, no rental fee is charged for the period of such disruption.  
Any installation and dismantling, or compulsory installation inspection, shall be payable by the rental client in addition to the agreed rental fee.

### 3. THE RENTAL EQUIPMENT

When made available, the Equipment must be in operational condition, and it must satisfy all applicable safety requirements. If the Equipment is not in conformity with what was agreed, the rental client must, without delay, notify UCO, who will supply replacement Equipment or carry out necessary repair. If a major defect is not remedied, the rental client has the right to terminate the rental agreement. Such termination must be in writing.

These terms and conditions also apply to accessories, tools and similar which are supplied together with the Equipment, without being specifically referred to in the rental agreement.

### 4. USE AND SUPERVISION OF THE EQUIPMENT

The rental client is responsible for any use of the Equipment and for ensuring that the user/driver has the necessary competence under applicable regulations.

The rental client has a duty to follow applicable guidelines for maintenance and use, and provide and pay for necessary supervision, normal maintenance, flat tires and the replacement of parts and consumables which normally must be replaced during operation. The rental client must only utilize those consumables and other materials (such as fuel and lubricants), which are prescribed. The rental fee does not include such consumables and materials.

The Equipment must only be utilized for such purpose and under such conditions for which it is intended, and must not, without prior written consent, be exposed to unusual environmental loads or strain.

Subletting of the Equipment or use outside of Norway is not permitted without prior written consent from UCO. The rental client may not transfer his rights or duties under this rental agreement to anyone, nor make any legal dispositions related to the Equipment. UCO has the right to carry out inspections of the Equipment at any given time, and must be kept informed by the rental client about the Equipment's place of operation.

### 5. INSURANCE

#### 5.1 Insurance of the Equipment

During the rental period, the Equipment is insured (in the Nordic countries) for theft, damage caused by burglary and damage from external causes. In the case of Equipment with its own propulsion the insurance covers damage caused by fire, electrical phenomena and other sudden non-foreseeable external events, Full insurance conditions are available on request. For damage covered by insurance, the excess is NOK 15,000.

Exempt from the previous paragraph is any Equipment with a replacement cost of less than NOK 15,000 on the date the damage occurred, In this cases, total replacement cost for the damaged equipment have to be covered by the customer. The insurance premium is charged to the rental client at a rate of 5% (five per cent) of the rental fee.

For non-business (private) rental clients, The total replacement cost have to be covered. (five thousand Norwegian Kroner) at a premium rate of 6% (six per cent) of the rental fee.

For coverage of theft through burglary, the following security precautions must be implemented: In the event that the Equipment has weight or volume which renders it impossible to store the Equipment in an approved locked room, storage must take place in some other satisfactory manner, such as:

1. Equipment with its own propulsion is locked with its ignition key, and, if possible, the steering cabin must be locked and the keys must be removed.
2. Equipment with a towing hitch must be locked by a hitch-locking device.
3. Other Equipment must be locked in a container or must be shackled by chain and lock, in such manner that the lock (which must be Class 1) must be broken in order to remove the Equipment. This point also applies to Equipment under points 1 and 2 above, in the event that other security precautions cannot be implemented.

#### 5.2. RENTAL CLIENT'S OWN INSURANCE

The rental client may provide separate insurance for the liabilities the rental client may be subject to under Clause 8 of these terms and conditions.

### 6. TERMINATION

If the rental fee is agreed per day or per week for an indefinite period, the agreement can be terminated by the rental client with 1 day's notice. If the rental fee is agreed per month, one week's notice. Otherwise, the rental period will expire when payment of the rental fee ceases.

If Equipment under a rental agreement is not handled in a satisfactory manner, UCO may terminate the rental agreement with immediate effect, and recover the Equipment at the rental client's expense.

The same applies if the rental fee and possible supplementary fees are not paid when due, the rental client files for bankruptcy, goes into receivership, or is clearly in an insolvency situation. The same applies in any event of significant breach of the rental agreement.

### 7. RETURN OF EQUIPMENT

Before the end of the rental period, the rental client, at his own risk and expense, is obliged to return the Equipment to the UCO location from which the Equipment was supplied, or to other agreed location.

The Equipment must, at the time of return, be cleaned, and in the same technical condition, normal wear and tear excluded, as at the time of taking possession of the Equipment by the rental client.

Necessary cleaning, emptying of toilets, vacuum cleaners and similar, as well as repair caused by extraordinary deterioration of the Equipment, must be borne by the rental client. In such cases, the rental period will be calculated up to the end of the period of repair of the Equipment. UCO is entitled to back-charge the rental client for such matters.

Non-returned equipment will be invoiced at replacement cost value.

Failure by the rental client to fulfil his obligation to return the Equipment at the end of the rental period will entitle UCO to demand compulsory return without legal proceedings, in accordance with section 13-2, part 2 (b) of the Enforcement Act. Similarly, compulsory return without legal proceedings will be put into effect if the agreed rent is not paid when due, in accordance with section 13-2, part 2 (a) of the Enforcement Act.

### 8. RISK AND RESPONSIBILITY

The risk and responsibility for the Equipment passes to the rental client from the moment the rental client takes possession of the Equipment, and remains with the rental client until its return.

Apart from UCO's liability under the Norwegian Vehicle Liability Act, the rental client assumes all liability for damages in connection with the Equipment rental, including for loss of use, damage to material, property or persons and indirect and/or consequential damage suffered by the rental client, his employees or users or by any third party, or any third party's property and arising from the Equipment or its use. This shall not apply if the damage was caused by technical failure which the rental client did not discover and could not be expected to have discovered when using the Equipment.

In the event of any form of damage, UCO must be notified without delay, regardless of cause or responsibility. Major repair of the Equipment must not be commenced without the written authorization by UCO.

UCO assumes no responsibility for the adequate satisfaction of the needs of the rental client by the use of the Equipment, nor for any damage or cost caused by the disruption of operability or late delivery of the Equipment.

### 9. DISPUTES

Any dispute under the rental agreement and these terms and conditions, must be attempted resolved through negotiations between the parties. The rental client may not withhold any larger amount than the amount in dispute. In the event that negotiations for the resolution of the dispute are not successful, the dispute must be resolved by normal Court proceedings, unless the parties jointly agree that it shall be resolved through arbitration.

Oslo 15.06.2015

